7.4 – 7.9 Review

1. If \$12250 is invested in an account paying 9.6%, how much will be in the account at the end of 10 years if the interest is compounded continuously?

$$A = A_0 e^{it}$$

 $A = |2250 e^{0.096 \times 10}$
 $= $3|993.28$





3. Simplify

b) $\frac{\log x^3 + \log x^5}{\log x^6 - \log x^3}$ a) $\log_b x^{\log_x a}$ = $\log_x Q \cdot \log_b \chi = \frac{\log_2 Q}{\log_2 b}$ = 3/0gx+5/0gx = 10 10

72.

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5. If
$$\log_6 x = 120$$
, then what is $\log_6 \left(\frac{1}{36}x\right)$?
 $\log\left(\frac{1}{36}x\right) = \log_6 6^{-2} + \log_6 x$
 $= \log_6 1 + \log_6 x$
 $= -2 + 120$
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6. Jimmy is making a loan of \$5000 with 5% annual interest compounded monthly to go on a summer vacation. He is able to pay back \$250 a month, how many months does it take to pay back the loan?

$$5000 = \frac{250(1-(1+\frac{0.05}{12})^{n})}{\frac{0.05}{(2}}$$

$$0.91\overline{6} = (1+\frac{0.05}{(2})^{-n})$$

$$log \ 0.91\overline{6} = -n \ log \ (1+\frac{a.05}{12})$$

$$n = 20.9$$

$$21 \ mouths$$

$$0.0\overline{83} = 1 - (1+\frac{0.05}{(2})^{-n}) - n = \frac{log \ 0.91\overline{6}}{log \ (1+\frac{0.05}{12})}$$